

U3A Christchurch North West

Financial Report year ending 31st October 2018

	2018	2017
RECEIPTS		
Subscriptions	5416.02	5502.00
Visitors/Donations	209.00	143.50
Christchurch North West Seminar	-	3250.00
Excursions	1075.00	1316.00
Bank Interest	-	0.45
U3A Canterbury Network Curious Minds Seminar	105.00	-
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Total Receipts	6,805.02	10211.95
PAYMENTS		
Speakers	1040.00	1030.00
Hall Rental	1115.00	707.50
Flowers / Lapel Badges	380.00	311.38
Refund Subs	150.00	95.00
Catering Meetings	572.21	462.36
New Members Afternoon tea	215.11	297.77
Staty. And Postage	220.59	776.64
Excursions	1165.00	1316.00
Website	241.44	239.14
Group Convenor Cards	50.00	-
Christchurch North West Seminar	-	4257.36
U3A Canty.Network	105.00	46.50
Bank fees Kiwibank	87.10	51.18
AGM Costs	194.48	-
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Total Payments	5535.93	9590.83
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Cash Surplus	1269.09	621.12
Bank account opening balance 1st November 2017	\$3,396.65	2775.53
Bank account closing balance 31st October 2018	\$4,665.74	3396.65
Represented by		
Kiwibank Cheque Account	4875.74	3616.65
<i>Less unrepresented cheques</i> #21	-210.00	-220.00
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Total Bank Accounts and Cash at 31st October 2018	\$ 4,665.74	\$ 3,396.65

Treasurer

Wendy Summerhayes

U3A Christchurch North West

Notes to the Financial Report

Accounting Policies

Basis of Preparation

U3A Christchurch North West is permitted by law to apply PBE SFR-C Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments on a cash basis.

Goods and Services Tax (GST)

U3A Christchurch North West is not registered for GST. Therefore amounts recorded in the Financial Report are inclusive of GST (if any)

REVIEW OF FINANCIAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2018

To the members of U3A Christchurch North West

I have reviewed the financial report of U3A Christchurch North West in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants

The financial report provides information about the financial performance of U3A Christchurch North West for the year ended 31 October 2018 and its financial position as at 31 October 2018 in accordance with the accounting policies

Committee's Responsibilities

The committee is responsible for the preparation of the financial report, which fairly reflects the assets and liabilities of U3A Christchurch North West as at 31 October 2018 and the results of financial performance for the year ended 31 October 2018.

Scope of Review

A review is limited primarily to enquiries of committee members and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Results of Review

Based on my review nothing has come to my attention that causes me to believe that the accompanying financial report does not give a true and fair view.



P J Casey CA (Retired)
Christchurch
5 November 2018